

# BUSTOS WATER DISTRICT

A. Raymundo St., Poblacion, Bustos, Bulacan

Tel. Nos. (044) 617-1514 • Manila Line: 299-8299

Telefax No. (044) 903-0301 • e-mail address: [bustoswaterdistrict@yahoo.com](mailto:bustoswaterdistrict@yahoo.com)

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE BUSTOS WATER DISTRICT HELD LAST DECEMBER 3, 2013 AT BWD OFFICE, BUSTOS BULACAN.

PRESENT:

|                               |   |               |
|-------------------------------|---|---------------|
| Dra. ALICIA A. VIACRUSIS      | - | Chairperson   |
| Ms. LOURDES S. LUZ            | - | Vice Chairman |
| Ms. CHRISTY H. BALDONADO      | - | Secretary     |
| Mr. ALEJO ALEXIS G. SANTOS II | - | Member        |

## BOARD RESOLUTION No. 18 s. of 2013

### A RESOLUTION APPROVING THE 2014 BUDGET.

**WHEREAS**, the proposed budget for 2014 was discussed in details, specifying projected revenues, estimated expenses, including the details of Personal Services (PS) and Maintenance and Other Operating Expenses (MOOE) per division, the projected capital expenditures, projected cash flow and the expansion project;

**WHEREAS**, the DBM's qualification standards specifying the position titles of each employee, together with equivalent salary grades are also presented for board's reference, together with the National Budget Circular no. 540, specifying the latest salary standardization rate of government employees as a guide in presenting the equivalent salary grades and salary rates per position of incumbent employees;

**WHEREAS**, also given emphasis was the provision for promotion, particularly those who had been in the service for more than 20 years and are qualified enough to the next rank;

**WHEREAS**, another document presented as reference is the DBM's authorization dated September 2, 2002, for the continued grant of benefits of employees, enumerating therein the list of benefits, such as the mid-year bonus, Christmas bonus, anniversary bonus, year-end financial assistance, grocery allowance, rice allowance and medical program, among other benefits;

**WHEREAS**, the details of estimated expenses for MOOE are also discussed per account which includes provision for electricity, office supplies, laboratory supplies and maintenance costs representing major provisions in operation, among other related expenses;

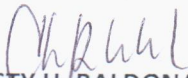
**WHEREAS**, projected income statement and cash flow, including the expansion project were presented showing the following details:

|                                    |   |                                |
|------------------------------------|---|--------------------------------|
| Projected Total Revenues           | - | P 35.546M                      |
| Estimated Total Expenses           | - | 34.543                         |
| Projected Net Income               | - | 1.002                          |
| Proposed CAPEX                     | - | 5.565                          |
| Projected year-end (2014) cash bal | - | 12.317 (w/o expansion project) |
| Proposed Expansion Project         | - | 30.739                         |

**NOW THEREFORE**, upon the motion duly seconded, the Board resolved and unanimously approved the appropriations for 2014, with the above projections;

**APPROVED**, this 3rd day December, 2013.

  
ALEJO ALEXIS G. SANTOS II  
Director

  
CHRISTY H. BALDONADO

  
LOURDES S. LUZ