



BUSTOS WATER DISTRICT

A. Raymundo St., Poblacion, Bustos, Bulacan
Tel. No. (044) 761-1665 / (044) 761-0033 / (044) 761-8332 * Telefax No. (02) 552-5038
website: www.bustoswaterdistrict.com * e-mail address: bustoswd@yahoo.com



EXCERPTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF BUSTOS WATER DISTRICT HELD LAST DECEMBER 5 AND 7, 2018.

PRESENT:

- Dra. ALICIA A. VIACRUSIS - Chairperson
- Ms. LOURDES S. LUZ - Vice Chairperson
- Ms. ELENITA M. RIVERA - Secretary
- Mr. SANTIAGO S. MARIANO - Member
- Mr. VICENTE DL. RAMOS JR. - Member

BOARD RESOLUTION No. 52 s. of 2018

A RESOLUTION APPROVING THE BUDGET FOR THE YEAR 2019.

WHEREAS, The Management presented the proposed plantilla for 2019, incorporating therein the six proposed divisions:

- Administrative
- Accounting and Budget
- Finance
- Commercial
- Construction and Design
- Water Resource;

WHEREAS, a proposal for water rate increase was also considered, for a projected operating revenue of P62,419,507;

WHEREAS, expenses per Division were proposed as follows:

Administrative	P17,031,803
Accounting and Budget	8,676,482
Finance	5,795,975
Commercial	6,897,526
Construction and Design	6,684,355
Water Resource	16,835,502;


WHEREAS, proposed Capital Expenditures amounted to P16,214,000;


NOW THEREFORE, Upon the motion of Dir. Rivera, seconded by Dir. Mariano, the board resolved and unanimously approved the total budget of P79,335,643;

APPROVED, this 7th day of December, 2018.


SANTIAGO S. MARIANO
Director


ELENITA M. RIVERA
Director


VICENTE DL. RAMOS, JR.
Director


LOURDES S. LUZ
Vice Chairperson


ALICIA A. VIACRUSIS
Chairperson

CERTIFICATION

I hereby certify to the veracity of the above Resolution.


ELENITA M. RIVERA
Board Secretary